

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.3819
FOR ANSWER ON 28/03/2018

SAIL's PENSION SCHEME

3819. SHRI SANJAY SINGH:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that SAIL's Pension Scheme as per 2nd PRC DPE OM No. 02/70/08-DPE(WC)-GL-XVI/08 dated 26th November, 2008 and DPE OM No. 02/70/08-DPE (WC)-GL VII/09 dated 2nd April, 2009 has been cleared by SAIL Board in its 439th meeting on 9th February, 2017;
- (b) whether it is also a fact that all other Maharatna and some Navratna companies have implemented the said pension scheme *w.e.f.* 1st January, 2007; and
- (c) if so, the reasons for non-implementation of the SAIL's Pension Scheme *w.e.f.* 1st January, 2007?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) Yes, Sir.
- (b) The Department of Public Enterprises, the concerned nodal department, does not maintain such data on centralised basis.
- (c) Introduction of a pension scheme in a CPSE depends upon confirming to DPE guidelines and fulfilling the relevant factors such as affordability and sustainability of the scheme based on profitability of the company.
