

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
RAJYA SABHA
UNSTARRED QUESTION NO. 4049
TO BE ANSWERED ON 03rd APRIL, 2018/13TH CHAITRA SAKA, 1940**

Recovery of demonetised notes

4049. SHRI SANJAY SINGH:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) the details of the number of ₹500 and ₹1000 currency notes present in the market during demonetisation;
- (b) the details of the number of ₹500 and ₹1000 currency notes recovered through bank deposits during demonetisation in 2016; and
- (c) the details of the amount spent on issuance of new currency notes of ₹500 and ₹2000, respectively?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI P. RADHAKRISHNAN)**

- (a): Number of ₹500 and ₹1000 notes in circulation as on November 04, 2016 were 17137.91 and 6841.40 million pieces respectively.
- (b): Subject to future corrections based on verification process when completed, the estimated value of SBNs received as on June 30, 2017 is ₹15.28 trillion.
- (c): During 2016-17, RBI had paid Rs.23.33 billion and Rs.12.40 billion for supply of new design ₹500 and ₹2000 notes, respectively.
