

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT  
AND PUBLIC ASSET MANAGEMENT

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 2595**  
TO BE ANSWERED ON TUESDAY, JULY 16, 2019  
ASHADHA 25, 1941 (SAKA)

**OBJECTIVES OF DISINVESTMENT**

2595. SHRI SANJAY SINGH

Will the Minister of FINANCE be pleased to state:

- (a) the main objectives of disinvestment and their current status;
- (b) the disinvestment planned for the year 2019-20;
- (c) the amount raised by Government through disinvestment till date; and
- (d) the details of where this money has been spent thereof?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI ANURAG SINGH THAKUR)

(a): The major objectives/reasons for disinvestment are as under:

- (i) Listing CPSEs on stock exchanges to promote people's ownership through public participation and improving efficiencies of CPSEs through accountability to its shareholders.
- (ii) To bring in operational efficiencies in CPSEs through strategic disinvestment, ensuring their greater contribution to economy.
- (iii) Adopt a professional approach for financial management of CPSEs in the national interest and investment aimed at expanding public participation in ownership of CPSEs.

(b) & (c): The B.E. for disinvestment during 2019-20 has been set at Rs. 1,05,000 crore.

From the year 2014-15 till date, Rs.2,81,977.44 crore has been received as disinvestment proceeds.

(d): At present, the proceeds from disinvestment of CPSEs are channelized into the National Investment Fund (NIF) which is a Public Account and the proceeds are utilized for specified purposes like investments into funding infrastructure projects etc.

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