

GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
RAJYA SABHA
UNSTARRED QUESTION NO : 3512
(TO BE ANSWERED ON THE 24th July 2019)

STATUS OF AIR INDIA'S PROFITS

3512. SHRI SANJAY SINGH

Will the Minister of CIVIL AVIATION be pleased to state:-

- (a) whether it is a fact that Air India is expected to make profits this year;
- (b) if so, what measures have been implemented to achieve this; and
- (c) the results of these measures?

ANSWER

MINISTER OF STATE (IC) IN THE MINISTRY OF CIVIL AVIATION

(Shri Hardeep Singh Puri)

(a). Air India Limited is not expected to make net profit in this year.

(b) and (c): In order to effectively prepare Air India for disinvestment, the Government prepared a revival plan to bring operational and financial efficiency in Air India. The Revival Plan of Air India focuses on the financial and operational efficiencies so that substantial increase in revenue or cost saving can be achieved. Also, as decided in the meeting taken by Finance Minister on 07.09.2018, operational and financial performance parameters and milestones were fixed by the Government and are regularly reviewed via review meetings held under the chairmanship of Secretary, Ministry of Civil Aviation. The Government, however, remains committed to the disinvestment of Air India.
